

## Message Text

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10

ACTION NEA-10

INFO OCT-01 ARA-06 EUR-12 EA-06 ISO-00 FEA-01 ERDA-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07

FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01

PM-03 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 FRB-03 PA-01 PRS-01 AF-06 /124 W

----- 102240

R 290553Z MAY 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 1694

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BAGHDAD UNN

AMEMBASSY BEIRUT UNN

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMCONSUL DHAHRAN

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

USMISSION EC BRUSSELS

USMISSION OECD PARIS

C O N F I D E N T I A L TEHRAN 4980

E.O. 11652: GDS

TAGS: ENRG, IR

SUBJ: OIL PRICES

1. DURNING MAY 25 AUDIENCE REPORTED SEPTTEL, SHAH TOLD TOP EXECUTIVES OF EXXON, TEXACO, BP AND ROYAL DUTCH/SHELL THAT HE HAD TOLD U.S. LEADERS IN WASHINGTON THAT "OIL PRICES MAY HAVE TO RISE AGAIN TO SPEED DEVELOPMENT OF ALTERNATIVES."

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2. AMOUZEGAR TOLD THE OI MEN THAT "NOTHING WILL HAPPEN" AT THE

JUNE 9 OPEC CONFERENCE AT GABON. HE NOTED PRESS REPORT THAT IRAN, ALGERIA AND VENEZUELA WILL PUSH FOR PRICE RISE AT JUNE MEETING. ON THE CONTRARY, HE SAID, IRAN WILL VETO ANY PRICE INCREASE PROPOSALS AT THIS MEETING IN ORDER TO HONOR OPEC PROMISE OF FREEZE THROUGH SEPTEMBER. AMOUZEGAR SAID GABON MEETING WAS TO CONSIDER TYING OIL PRICES TO SDR. THIS PROPOSAL WAS ORIGINALLY HIS OWN, HE SAID, BUT HE NOW REALIZED IT WOULD BE "UNTIDY" AND WANTED TO ANALYZE IT FURTHER. CONSIDERATION OF THIS MATTER WILL THEREFORE BE PUT OFF UNTIL SEPTEMBER. AMOUZEGAR ALSO DOUBTED OPEC READY TO REVAMP FREIGHT AND LOCATION PREMIUMS AT JUNE CONFERENCE. OIL PRICE INCREASE WILL BE DECIDED IN SEPTEMBER, HE SAID, BY AS YET UNDETERMINED AMOUNT "BETWEEN ZERO AND 35 PERCENT."  
HELMS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, MEETINGS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TEHRAN04980  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750187-0592  
**From:** TEHRAN  
**Handling Restrictions:** n/a  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 18 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <18 APR 2003 by BoyleJA>; APPROVED <06 OCT 2003 by ElyME>  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OIL PRICES  
**TAGS:** ENRG, IR, OPEC, (PAHLAVI, MOHAMMAD REZA)  
**To:** STATE  
**Type:** TE  
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